

Financial Review Committee Minutes

02/12/2019 meeting

Members present: Beki Auclair, Jason Aronowitz, Cherilyn Brown, Bob Holden, John Hoogenboom

Guests: None

1. Beki called the meeting to order at 4:35 p.m.
2. Bob made a motion, seconded by John, to accept the minutes of the 01/17/2019 meeting; all in favor.
3. John moved and Jason seconded, with regrets, to accept Don LaRocca's resignation from the committee; all in favor.
4. Bob and John updated their bios.
5. Bob moved, seconded by Beki to accept the committee's mission statement as follows: To review, understand, clarify and recommend best financial practices for the Town. All in favor.
6. Beki reviewed what she plans to present at the informational and town meetings.
7. Discussion was held regarding using no penalty CDs for Capital Reserve funds; also the possibility of borrowing from the CR for the purchase of the new truck. It was decided to wait until after Town Meeting Day before doing anything.
8. Jason reviewed the Capital Budget and the upcoming (perhaps 2022) purchase of a used pumper truck (\$80,000) and excavator (\$175,000).
9. Next meeting 04/25 at 5:30 to discuss Town Meeting results and Capital Reserve fund investing/borrowing.
10. Beki moved to adjourn, seconded by Bob at 6:04 p.m., all in favor.