

Finance Review Committee Meeting

79 School Street

December 6, 2022 at 9:00 AM

Members Present: John Hoogenboom, Rae Washburn, Bob Holden, Cherilyn Brown, not present Jason Aronowicz

Guests: Martin Cameron, Sasha Elwell

Discussion was had on several items with the road department and when equipment will need to be replaced. The 2015 Mack dump truck should be coming up for replacement in 2023. Along with in the next coming years the loader and grader will need to be replaced. Martin brought up having a fund for guardrail replacement to keep in line with the bridge & culverts, as well as the maintenance fund. There are two big culverts that he has been keeping an eye on, and may need replacing within the next five years. He also brought up a salt shed, Cherilyn will be keeping an eye out for a grant.

Discussion was had on the possibility of using the Savings Reserve Funds, to reduce the need for a bank loan for equipment. Rather than paying interest to a bank, the town could pay itself back.

Discussion was had on a new tanker for the fire department. A suggestion was tossed out to have a consultant come and assess what is being asked for on the specifications for a truck. As well as an idea of having the SB ask the FD to match some of the funds for the new tanker by doing a fundraiser.

Bob made the motion to approve the FRC minutes of 03/24/2022. Rae seconded. All were in favor.

The next FRC meeting is 12/15/2022 at 9:00 AM.

Adjourn: 10:20 AM