
Finance Review Committee | January 10, 2022 at 8:00 AM

79 School Street and via ZOOM

Members Present: John Hoogenboom, Bob Holden, Jason Aronowitz, Rae Washburn, Cherilyn Brown

Guest: Sasha Elwell

John **made the motion to approve the FRC minutes** of 12/15/2022. Bob seconded. All were in favor.

Discussion was had on the bid for the tanker truck being accepted. The FD is asking for another set of three SCBA's. Possible suggestion for the financing aspect would be to just pay for them out right and keep the payments for 2024 down, since it is projected to be a higher payment year. ARPA Funds were discussed briefly.

Bob has offered to audit the FD books and he will touch base when he gets back from his trip.

Discussion was had on the purchase of a new dump truck. Bob **made the motion** to recommend to the SB to go ahead with the purchase. Jason seconded. All were in favor.

Discussion was had on possibly paying down the note on the 2021 dump truck with ARPA Funds.

Cherilyn mentioned the audit and is anticipating a deficit for 2022, but will know more after January 30. ARPA Funds could potentially cover that.

FRC report for the town report, Cherilyn asked for a volunteer to take that on. Rae agreed to do that and have it out to everyone for review well before the deadline of January 19th. It was agreed that the debt schedule up to 2030 should be included with it.

Brief discussion on purchasing the performance bond for the deposit on the tanker was had, being in the best interest of the town. John **made the motion** to recommend to the SB that the town go ahead with purchasing the performance bond for the deposit on the FD tanker truck. Rae seconded. All were in favor.

Next FRC meeting scheduled for February 7, 2023 at 9:00 AM.

Rae made the motion to adjourn at 8:45 AM. John seconded. All were in favor.